



TREASURER'S REPORT

This Treasurer's Report relates to the Association's accounts for the year ending on 31 December 2021.

The incorporated LRA is a very small company and is deemed by the government to be a micro entity and as such the attached accounts are in the format required.

Profit and Loss

As you can see from the Profit and Loss Account for the year, there was a surplus of £146.94.

The income for the year, as usual, came from subscriptions, with some donations from members. Project income is income from the payment from MVDC for bags of rubbish collected by the organised litter pick in July. The three year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Profit and Loss account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations. The interest received on the deposit account is again minimal, however other accounts investigated to try and get a higher rate of interest have been proved not to be suitable because of the minimum deposit required.

The administration expenses include the insurance and the payment to the LCA for use of the mailbox at The Institute.

The Projects expenses are the payments for the plants put into the Westminster Bank planters.

The LRA was affiliated to the Campaign to Protect Rural England in 2021.

A donation was made from the Cheryl & Roy Allen Memorial Fund to The Leatherhead Community Hub.

Balance Sheet

The Prepayments shown are the proportion of the website expenses and insurance that were paid in 2021, but relate to 2022. The Subscriptions in Advance are 2022 membership subscriptions, paid in 2021. The accruals are expenses for 2021 but not yet paid out.

The General Reserve is money put aside for any unforeseen eventualities.

Corporation Tax – this is only payable on Third Party income such as the litter pick income from MVDC and advertisement income, and is not applicable to the membership subscriptions or donations. However, the amount of income is more than off set by all expenses incurred during the year, so there will be no Corporation Tax to pay.

Paula Sabine
Hon. Treasurer