



## TREASURER'S REPORT

Attached is a copy of the Association's accounts at 31 December 2018. The incorporated LRA is a very small company and is deemed by the government to be a micro entity and as such the attached accounts are in the format required.

### Profit and Loss

As you can see from the Profit and Loss Account for the year, there was a surplus of £99.51. The income for the year, as usual, mainly came from subscriptions, with some donations from members. The three year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Profit and Loss account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations. The interest received on the deposit account is again minimal, however other accounts investigated to try and get a higher rate of interest have been proved not to be suitable because of the minimum deposit required. The LRA is affiliated on a yearly basis to the Leatherhead Community Association and the Campaign to Protect Rural England.

Project income is income from the Race Night held in May, payment from MVDC for bags of rubbish collected by the organised Litter Picks, and for the first time from advertisements in the Autumn newsletter. £400 was moved from the Project fund to subsidise the cost of the newsletters.

### Balance Sheet

The Prepayments shown are the advance payment for hiring the mail box at the Institute for January to March 2019, and the proportion of the website expenses and insurance already paid for but relating to 2019. The Subscriptions in Advance are the 2019 membership subscriptions, paid in 2018. The accruals (expenses for 2018 but not yet paid out) are the payment to Companies House for the 2019 Confirmation statement, and the proportion of the Race Night profit not paid yet to the Actors Benevolent Fund. The General Reserve is money put aside for any unforeseen eventualities.

Corporation Tax – this is only payable on Third Party income such as the Race Night, litter pick and advertisement income, and is not applicable to the membership subscriptions or donations. However, the amount of income is more than off set by all expenses incurred during the year, so there will be no Corporation Tax to pay.

Paula Sabine  
Hon. Treasurer