



Leatherhead Residents' Association

TREASURER'S REPORT

Attached is a copy of the Association's audited Income and Expenditure Account and Balance Sheet for the year ending 31 December 2013. We thank Lindsey Thynne for auditing these Accounts.

As you can see from the Income and Expenditure Account for this year, there was a surplus of £240.

The income for the year, as usual, mainly came from subscriptions, with some donations from members. The three year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Income and Expenditure account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations. The interest received on the deposit account is again minimal, however other accounts investigated to try and get a higher rate of interest have been proved not to be suitable because of the minimum deposit required.

Overall the expenses were less than the previous year. The majority of the expense is as usual the hire of meeting rooms and the printing of the newsletter. The membership expenses were minimal compared to 2012, as only some membership forms were printed in 2013, compared to printing for a membership campaign, and the ordering of new membership cards (the first new ones since 2008) in 2012. The LRA is affiliated on a yearly basis to the Leatherhead Community Association and the Campaign to Protect Rural England - however in 2013 an additional one-off donation was given to the Leatherhead Area Partnership and the Cherkley Court campaign. There was an increase in the website annual hosting fee.

The General Reserve (put aside incase the LRA need to fund legal costs), and the Community Garden Fund (to help with planting at the Community Garden at West Hill School) have remained static. The Environment Group Fund (new) is money that has been donated to the LRA Environment Committee, to be used at their discretion. The Leatherhead High Street Fund (for planting in Leatherhead High Street) has received money from the very successful Open Gardens event held last June. The Leach Grove Woods Fund (money set aside to help preserve Leach Grove Woods) paid to be a member of the Open Garden Society.

The Balance Sheet shows that at 31 December 2013 the value of the Association has increased to £4942. This is mainly due to the Open Gardens event mentioned above. The Prepayment shown is the advance payment for hiring the room at the Institute for Jan to March 2014, and the website domain name purchased for two years at the end of 2013. There were more membership subscriptions received in advance, as there were more members who needed to renew their membership for 2014. The Accruals shown are expenses and a donation, both from the Leatherhead High Street fund, relating to 2013 but not paid out until 2014.

Paula Sabine
Hon. Treasurer