

**The dissolution of the Leatherhead Residents' Association as an association, but the continuing existence of the Leatherhead Residents' Association as a Company Limited by Guarantee**

At the AGM of the LRA on 4<sup>th</sup> April 2016 the members approved unanimously the conversion of the LRA from an association to a company limited by guarantee (clg).

The clg was duly formed on 23 June 2016.

The assets/liabilities of the Association were transferred to the clg on 30<sup>th</sup> September by way of donation. The clg is now the trading entity of the LRA and the Association is dormant.

Closing accounts for the Association and opening accounts for the clg have been prepared and are in the process of being approved.

Article 13 of the Association's constitution provides that the Association can be dissolved if a two thirds majority of members vote for that at a general meeting and if the assets of the Association are donated to a body pursuing similar aims. As those two conditions have now been fulfilled, I am seeking confirmation from the Management Committee of the Association that we can now regard the Association as having been dissolved.

(The clg is a generic term and so lower case letters are appropriate)