



Leatherhead Residents' Association

TREASURER'S REPORT

Attached is a copy of the Association's audited Income and Expenditure Account and Balance Sheet for the year ending 31 December 2015. We thank Lindsey Thynne for auditing these Accounts.

As you can see from the Income and Expenditure Account for this year, there was a surplus of £168.32.

The income for the year, as usual, mainly came from subscriptions, with some donations from members. The three year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Income and Expenditure account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations. The interest received on the deposit account is again minimal, however other accounts investigated to try and get a higher rate of interest have been proved not to be suitable because of the minimum deposit required.

The expenses were less than in 2014, mainly due to only two newsletters being produced in 2015. The membership expenses increased as new membership cards needed to be printed. Administration expenses were reduced, as last year we hired the LCA projector several times and purchased a microphone for use at meetings. The LRA is affiliated on a yearly basis to the Leatherhead Community Association and the Campaign to Protect Rural England.

The Balance Sheet shows that at 31 December 2015 the value of the Association has decreased to £5873. This is due to the Leach Grove Woods fund mentioned below. The Prepayment shown is the advance payment for hiring the room at the Institute for January to March 2016, and the website domain name purchased for two years up to the end of 2017.

The General Reserve (put aside incase the LRA need to fund legal costs), and the Community Garden Fund (to help with planting at the Community Garden at West Hill School) have remained static. The Community Garden is receiving the money in 2016. The Leatherhead High Street Fund (for planting in Leatherhead High Street) received some money from Nat West Bank as a contribution to the planters on their windowsills, and the expenses shown were the plants bought for the High Street planters. The Environment Group Fund has increased due to a very successful Mad Hatters Tea Party held by the Environment Committee, and there were three payments from MVDC for bags of rubbish collected by the Litter Picks organised. The Leach Grove Woods Fund is the money raised to preserve Leach Grove Woods – £3500 has now been used to pay the Barrister defending the Woods, who won the case. However, the NHS has decided to apply for a judicial review of Surrey County Council's decision process - the balance now shown is the start of the additional money raised to pay the Barrister to be involved. At the time of going to print, nearly £3000 has again been raised.

Paula Sabine
Hon. Treasurer