



Leatherhead Residents' Association

TREASURER'S REPORT

Attached is a copy of the Association's audited Income and Expenditure Account and Balance Sheet for the year ending 31 December 2014. We thank Lindsey Thynne for auditing these Accounts.

As you can see from the Income and Expenditure Account for this year, there was a surplus of £85.84.

The income for the year, as usual, mainly came from subscriptions, with some donations from members. The three year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Income and Expenditure account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations. The interest received on the deposit account is again minimal, however other accounts investigated to try and get a higher rate of interest have been proved not to be suitable because of the minimum deposit required.

The expenses were more than in 2013. The highest expenses are as usual the hire of meeting rooms and the printing of the newsletter. The newsletter printing costs have increased due to the change of Printer and the new layout. The membership expenses increased as membership renewal forms were printed. There were increased administration expenses, which included the hire of the LCA projector and the purchase of a microphone for use at meetings. The LRA is affiliated on a yearly basis to the Leatherhead Community Association and the Campaign to Protect Rural England – affiliation fees were less, as in 2013 additional one-off donations were given to the Leatherhead Area Partnership and the Cherkley Court campaign.

The Balance Sheet shows that at 31 December 2014 the value of the Association has increased to £7896. This is due to the Leach Grove Woods fund mentioned below. The Prepayment shown is the advance payment for hiring the room at the Institute for January to March 2015, and the website domain name purchased for two years at the end of 2013. The Accruals amount shown is the annual web-hosting fee relating to 2014 but not paid until 2015. The debtor amount is money owed by MVDC for the 30 bags of litter collected during the very successful Litter Pick – the £30 has now been paid.

The General Reserve (put aside incase the LRA need to fund legal costs), the Environment Group Fund and the Community Garden Fund (to help with planting at the Community Garden at West Hill School) have remained static. The Leatherhead High Street Fund (for planting in Leatherhead High Street) has again received money from the very successful Open Gardens event held last June in conjunction with the Friends of the Leatherhead Parish Church – the expenses shown were plants bought for the High Street, the Friends' share of the Open Garden's profit, increased insurance, and a donation to the Leach Grove Woods Fund. The Leach Grove Woods Fund is the money raised to preserve Leach Grove Woods.

Paula Sabine
Hon. Treasurer