



Leatherhead Residents' Association

TREASURER'S REPORT

Provided is a copy of the Association's audited Income and Expenditure Account and Balance Sheet for the year ending 31 December 2011. We are indebted to Lindsey Thynne for auditing these Accounts.

As you can see from the Income and Expenditure Account for this year, there was a profit of £114.

The income for the year, as usual, mainly came from subscriptions, with some donations from members. The three year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Income and Expenditure account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations. The interest received on the deposit account is again minimal.

The majority of the expense is as usual the hire of meeting rooms and the printing of the newsletter. Overall the expenses were similar to last year, except for the cost of printing the newsletters which has decreased by £100.

As you can see from the Balance Sheet, we now have two new funds – the 'Community Garden Fund' and the 'Leatherhead High Street Fund' - as well as the 'General Reserve' of £3000. The Community Garden fund was started by a £250 donation from the Green Mole Forum and the Environment sub-committee raised the other £100. The money is being used to plant the fruit cage at the Community Garden. The High Street fund of £250 was also raised by the Environment sub-committee and is being used to put out planters in Leatherhead High Street.

Overall the Balance Sheet shows that at 31 December 2011 the value of the Association has increased to £4352. This is due to the creation of the two new funds and also to the increase of the '3-Year Subscription Fund' (ie. members who paid a 3-Year subscription in 2008 renewing their membership in 2011).

In 2012, it was discovered that part of the money transferred from the Leatherhead Society to the Leatherhead Residents' Association when they were amalgamated, included money that had been ear-marked to help protect Leach Grove Woods. Therefore £700 has been moved from the General Reserve to a new 'Leach Grove Woods fund', which will show in the 2012 accounts.

Paula Sabine
Hon. Treasurer